

INTERNATIONAL BUSINESS (IB)

IB 350 | INTERNATIONAL BUSINESS SEMINAR | 4 quarter hours (Undergraduate)

This foreign study course is meant to introduce the student to the world of international life and business as it is today. The course provides students the opportunity to visit and study foreign commercial enterprises on-site. Additional emphasis is placed on understanding overseas cultures, self-reference criteria, and the fact that people around the world can maintain/develop hopes and dreams within their own lifestyle even though it may differ from others'. Most courses in this group will count for liberal studies credit as an experiential learning course. See the Director of the Driehaus Center for International Business or the College of Commerce undergraduate office for additional information. Registration with the Driehaus Center is required. International Business Seminars may not be taken Pass/Fail.

IB 500 | GLOBAL ECONOMY | 4 quarter hours (Graduate)

This course is designed to be an introduction to the economic environment in which businesses operate. With the increasing interdependence of national economies and the growing role of global enterprises, the understanding of international economic issues is vital to decision-makers. The material covered will include both socio-cultural aspects and economic and financial dimensions of global business. Students should obtain a grasp of the basic theory as well as a knowledge of the major current issues in the global economy. (FORMERLY ECO 556)

IB 505 | GEOPOLITICAL AND CULTURAL ISSUES IN INTERNATIONAL BUSINESS | 4 quarter hours (Graduate)

Analysis of major geographical and cultural conditions in those countries most involved in U.S. foreign trade. Guest lectures, comprehensive maps and pertinent media presentations supplement weekly class discussion.

IB 520 | INTERNATIONAL TRADE THEORY AND POLICY | 4 quarter hours (Graduate)

Modern theories of international trade: classical theory of comparative advantage, factor proportions theory, factor price equalization, application of welfare economics to international trade, including regional economic integration, commercial policy and tariff problems.

FIN 555 is a prerequisite for this class

IB 521 | INTERNATIONAL MACROECONOMICS | 4 quarter hours (Graduate)

This course analyzes traditional macroeconomic issues in a framework that explicitly allows for international trade and capital flows. Topics covered include exchange rate and balance of payments determination, the impact of international trade and capital mobility on domestic monetary and fiscal policy, fixed vs. floating exchange rate systems, exchange rate overshooting and other topics. Cross-listed as ECO 558.

ECO 509 is a prerequisite for this class.

IB 525 | ECONOMICS OF DEVELOPING COUNTRIES | 4 quarter hours (Graduate)

This course reviews models of economics development and some of the key issues in economic development including agricultural and rural development, population, economic growth, the role of government, health, education, income distribution, trade regime and policy, international capital flows and the environment, international trade and foreign resource flows. The course integrates country studies of selected developing economies and regions, cross-country statistical studies and theoretical tools drawn from the fields of microeconomics, macroeconomics, and international trade.

FIN 555 is a prerequisite for this class

IB 526 | COMPARATIVE ECONOMIC SYSTEMS | 4 quarter hours (Graduate)

A study of the contrasting theories of socialism and capitalism.

FIN 555 is a prerequisite for this class

IB 530 | INTERNATIONAL FINANCE | 4 quarter hours (Graduate)

International Finance integrates the financial activities, institutions, and multinationals of the global finance arena. In addition to extending the tools of financial analysis to an international setting, the course studies the strategies available to a multinational because of operations in multiple countries. Topics include foreign currency and political risk, capital budgeting in a multinational setting, and cash flow management between countries.

FIN 555 is a prerequisite for this class

IB 540 | INTERNATIONAL MANAGEMENT | 4 quarter hours (Graduate)

The objective of this course is to develop clear awareness of the international business operations, practices and environment. It provides the concepts, methods and tools necessary to face the global challenges in international management. The objective is met through lectures, classroom discussions, library assignments and research work. Students will learn the effective use of the international business references. By the end of the course, they are expected to have developed a high level of competency in acquiring, understanding, analyzing and synthesizing international management information from international business directories, databases and CD-ROMs.

IB 545 | AREA STUDIES IN INTERNATIONAL MANAGEMENT | 4 quarter hours (Graduate)

In-depth analysis of the economic and cultural aspects of doing business in a particular region, e.g. Western Europe, Middle East, Japan, etc.

The course focuses on the region's business relations with the United States, its trade and management practices and the successful conduct of business negotiations. The area under consideration will vary from quarter to quarter in order to cover regions of particular interest to our students and the business community of Chicago.

IB 550 | INTERNATIONAL MARKETING | 4 quarter hours (Graduate)

The differences between markets and distribution systems in various countries are explored. By emphasizing the social and economic factors causing these differences a sound understanding of and empathy with different international marketing problems are developed. Analyses are made of the organization of trade channels in various cultures, of typical government policies towards international trade in countries at different stages of development, and of international marketing research, advertising, and exporting. Offered Variably.

MKT 555 is a prerequisite for this class.

**IB 560 | GLOBAL STRATEGIC FINANCIAL ANALYSIS | 4 quarter hours
(Graduate)**

This course concentrates on each student's own career goals by focusing on cases of well-known financial successes and failures in the global business world. It enables students to become intelligent users (readers) of financial reporting in a global environment. Students will learn to identify key relationships in the statements to strategy of high performance companies and to make critical judgments underlying the elements and valuations in the financial statements. Students will study integrated reporting, corporate governance, and sustainability accounting. The course is a useful elective for MSA, MACC and MBA programs.

ACC 500 or ACC 502 or equivalent, is a prerequisite for this course.

**IB 750 | INTERNATIONAL BUSINESS SEMINAR I | 4 quarter hours
(Graduate)**

Off-campus seminar, usually one to three weeks, providing exposure to international business cultures. IB 755 is a co-requisite for this class.

**IB 755 | INTERNATIONAL BUSINESS SEMINAR II | 4 quarter hours
(Graduate)**

Some of the International Business Seminars are offered for eight rather than four credits. Students are ordinarily required to complete an in-depth research paper in an international business area approved by the director of the seminar. Information gathered during the seminars with business and governmental organizations must be incorporated into the research paper. IB 750 is a co-requisite for this class.

**IB 798 | SPECIAL TOPICS | 4 quarter hours
(Graduate)**

Content and format of the course are variable. An in-depth study of current issues. Subject matter will be indicated in class schedule. Offered Variably.

**IB 799 | INDEPENDENT STUDY | 4 quarter hours
(Graduate)**

Available to graduate students of demonstrated capability for intensive independent work in international business.