INTERNATIONAL BUSINESS

IB 500 | GLOBAL ECONOMY | 4 quarter hours
(Graduate)
This course is designed to be an introduction to the economic
environment in which businesses operate. With the increasing
interdependence of national economies and the growing role of global
enterprises, the understanding of international economic issues is
vital to decision-makers. The material covered will include both socio-
cultural aspects and economic and financial dimensions of global
business. Students should obtain a grasp of the basic theory as well
as a knowledge of the major current issues in the global economy.
(FORMERLY ECO 556)

IB 505 | GEOPOLITICAL AND CULTURAL ISSUES IN INTERNATIONAL
BUSINESS | 4 quarter hours
(Graduate)
Analysis of major geographical and cultural conditions in those countries
most involved in U.S. foreign trade. Guest lectures, comprehensive maps
and pertinent media presentations supplement weekly class discussion.

IB 520 | INTERNATIONAL TRADE THEORY AND POLICY | 4 quarter hours
(Graduate)
Modern theories of international trade: classical theory of comparative
advantage, factor proportions theory, factor price equalization,
application of welfare economics to international trade, including regional
economic integration, commercial policy and tariff problems.
FIN 555 is a prerequisite for this class

IB 521 | INTERNATIONAL MACROECONOMICS | 4 quarter hours
(Graduate)
This course analyzes traditional macroeconomic issues in a framework
that explicitly allows for international trade and capital flows. Topics
covered include exchange rate and balance of payments determination,
the impact of international trade and capital mobility on domestic
monetary and fiscal policy, fixed vs. floating exchange rate systems,
exchange rate overshooting and other topics. Cross-listed as ECO 558.
ECO 509 is a prerequisite for this class.

IB 525 | ECONOMICS OF DEVELOPING COUNTRIES | 4 quarter hours
(Graduate)
This course reviews models of economic development and some
of the key issues in economic development including agricultural
and rural development, population, economic growth, the role of
government, health, education, income distribution, trade regime and
policy, international capital flows and the environment, international trade
and foreign resource flows. The course integrates country studies of
selected developing economies and regions, cross-country statistical
studies and theoretical tools drawn from the fields of microeconomics,
macroeconomics, and international trade.
FIN 555 is a prerequisite for this class

IB 526 | COMPARATIVE ECONOMIC SYSTEMS | 4 quarter hours
(Graduate)
A study of the contrasting theories of socialism and capitalism.
FIN 555 is a prerequisite for this class

IB 530 | INTERNATIONAL FINANCE | 4 quarter hours
(Graduate)
International Finance integrates the financial activities, institutions,
and multinationals of the global finance arena. In addition to extending
the tools of financial analysis to an international setting, the course
studies the strategies available to a multinational because of operations
in multiple countries. Topics include foreign currency and political risk,
capital budgeting in a multinational setting, and cash flow management
between countries.
FIN 555 is a prerequisite for this class

IB 540 | INTERNATIONAL MANAGEMENT | 4 quarter hours
(Graduate)
The objective of this course is to develop clear awareness of the
international business operations, practices and environment. It provides
the concepts, methods and tools necessary to face the global challenges
in international management. The objective is met through lectures,
classroom discussions, library assignments and research work. Students
will learn the effective use of the international business references. By
the end of the course, they are expected to have developed a high level
of competency in acquiring, understanding, analyzing and synthesizing
international management information from international business
directories, databases and CD-ROMs.

IB 545 | AREA STUDIES IN INTERNATIONAL MANAGEMENT | 4 quarter hours
(Graduate)
In-depth analysis of the economic and cultural aspects of doing business
in a particular region, e.g. Western Europe, Middle East, Japan, etc.
The course focuses on the region’s business relations with the United
States, its trade and management practices and the successful conduct
of business negotiations. The area under consideration will vary from
quarter to quarter in order to cover regions of particular interest to our
students and the business community of Chicago.

IB 550 | INTERNATIONAL MARKETING | 4 quarter hours
(Graduate)
The differences between markets and distribution systems in various
countries are explored. By emphasizing the social and economic factors
causing these differences a sound understanding of and empathy with
different international marketing problems are developed. Analyses
are made of the organization of trade channels in various cultures, of
typical government policies towards international trade in countries at
different stages of development, and of international marketing research,
advertising, and exporting. Offered Variably.
MKT 555 is a prerequisite for this class.

IB 560 | GLOBAL STRATEGIC FINANCIAL ANALYSIS | 4 quarter hours
(Graduate)
This course concentrates on each student’s own career goals by
focusing on cases of well-known financial successes and failures in
the global business world. It enables students to become intelligent
users (readers) of financial reporting in a global environment. Students
will learn to identify key relationships in the statements to strategy of
high performance companies and to make critical judgments underlying
the elements and valuations in the financial statements. Students will
study integrated reporting, corporate governance, and sustainability
accounting. The course is a useful elective for MSA, MACC and MBA
programs.

ACC 500, or equivalent, is a prerequisite for this class

IB 750 | INTERNATIONAL BUSINESS SEMINAR I | 4 quarter hours
(Graduate)
Off-campus seminar, usually one to three weeks, providing exposure to
international business cultures. IB 755 is a co-requisite for this class.
IB 755 | INTERNATIONAL BUSINESS SEMINAR II | 4 quarter hours
(Graduate)
Some of the International Business Seminars are offered for eight rather
than four credits. Students are ordinarily required to complete an in-depth
research paper in an international business area approved by the director
of the seminar. Information gathered during the seminars with business
and governmental organizations must be incorporated into the research
paper. IB 750 is a co-requisite for this class.

IB 798 | SPECIAL TOPICS | 4 quarter hours
(Graduate)
Content and format of the course are variable. An in-depth study of
current issues. Subject mater will be indicated in class schedule. Offered
Variably.

IB 799 | INDEPENDENT STUDY | 4 quarter hours
(Graduate)
Available to graduate students of demonstrated capability for intensive
independent work in international business.