

ACCOUNTANCY (BSB)

The objectives of the Bachelor of Science in Business with a major in Accountancy are to provide students with a solid foundation in the theory, principles, and procedures of the discipline and professional practice of accountancy, including the study of financial, managerial and tax accounting as well as auditing and systems; to encourage and prepare students for professional certification; to foster an understanding of the profession of accountancy and its role in modern business environments; and to develop an awareness of the need for continuing intellectual development through either professional or academic means.

Program Requirements	Quarter Hours
Business Core Requirements	66
Liberal Studies Requirements	80
Major Requirements	42
Open Electives	4
Total hours required	192

Learning Outcomes

Core Outcomes

- Use analytical and reflective skills in decision making.
- Communicate effectively both orally and in writing.
- Recognize legal and ethical issues confronting them.
- Contribute to the performance of a group within a business setting.
- Know the differences among global economies, institutions, business practices and cultures.
- Acquire knowledge of the functional areas of business and the interrelationships among the functional areas within a business.

Program Specific Outcomes

Students will be able to:

- Apply and explain the application of accounting standards and regulation, and where appropriate international accounting standards.
- Communicate effectively both orally and in writing.

College Core Requirements

Business Core Requirements

All undergraduate students in the Driehaus College of Business complete foundational courses in the areas of accountancy, mathematics, economics, business law, finance, management, management information systems/computer science, and marketing.

Course Requirements

For a student to complete the Bachelor of Science in Business, the following Business Core courses totaling at least 66.0 hours are required:

Course	Title	Quarter Hours
Business Core Courses		
ACC 101	INTRODUCTION TO ACCOUNTING I ¹	4
ACC 102	INTRODUCTION TO ACCOUNTING II ¹	4
BLW 201	LEGAL & ETHICAL ASPECTS IN THE BUSINESS ENVIRONMENT ²	4
ECO 105	PRINCIPLES OF MICROECONOMICS	4

ECO 106	PRINCIPLES OF MACROECONOMICS	4
ECO 315	INTRODUCTION TO MONEY AND BANKING ³	4
or FIN 320	MONEY AND BANKING	
MAT 136	BUSINESS CALCULUS II ⁴	4
or MAT 151	CALCULUS II	
MGT 300	PRINCIPLES OF MANAGEMENT	4
MGT 301	PRINCIPLES OF OPERATIONS MANAGEMENT ⁵	4
MKT 301	PRINCIPLES OF MARKETING	4
MKT 310	CONSUMER BEHAVIOR	4
Finance ⁶		
Select one of the following:		4
FIN 300	FOUNDATIONS OF FINANCE	
FIN 310	INTRODUCTION TO FINANCE	
Computer Science or MIS ⁷		
Select one of the following:		4
CSC 241	INTRODUCTION TO COMPUTER SCIENCE I	
MIS 140	INTRODUCTION TO BUSINESS TECHNOLOGY AND DECISION MAKING	
Communication ⁸		
Select one of the following:		4
MKT 376	EFFECTIVE BUSINESS COMMUNICATION	
ORGC 201	BUSINESS AND PROFESSIONAL COMMUNICATION	
Business Capstone ⁹		
Select one of the following:		4
ICS 394	ENTREPRENEURSHIP STRATEGY	
ICS 395	MANAGEMENT STRATEGY	
ICS 396	HOSPITALITY STRATEGY (Hospitality majors only)	
Global Business Perspective ¹⁰		
Select 4.0 hours of the following:		4
ECO 316	EUROPEAN ECONOMIC HISTORY	
ECO 330	RADICAL RESPONSES TO CAPITALISM	
ECO 333	TOPICS IN GLOBAL ECONOMIES	
ECO 334	UNDERSTANDING CHINA'S ECONOMY	
ECO 360	ECONOMICS OF LOW-INCOME COUNTRIES	
ECO 361	INTERNATIONAL TRADE	
ECO 362	INTERNATIONAL MONETARY ECONOMICS	
ECO 363	ECONOMICS OF THE EUROPEAN UNION	
FIN 340	INTERNATIONAL FINANCE	
FIN 355	GLOBAL IPOs & VENTURE CAPITAL	
FIN 394	APPLIED INTERNATIONAL PORTFOLIO MANAGEMENT (2.0 quarter hours)	
ICS 350	INTERNATIONAL BUSINESS SEMINAR	
MGT 354	GLOBAL HUMAN RESOURCE MANAGEMENT	
MGT 357	INTERNATIONAL BUSINESS	
MKT 340	MARKETING ACROSS CULTURES: A CULTURAL PERSPECTIVE ON MULTICULTURAL MARKETS	
MKT 358	MARKETING IN A GLOBAL ENVIRONMENT	
MKT 360	INTERNATIONAL MARKETING	

SOC 217	WORK IN A GLOBALIZED WORLD	
A course taken as part of a term-long study abroad program		
Professional Writing ¹¹		
Select one of the following:		2-4
WRD 202	PROFESSIONAL WRITING FOR BUSINESS (2.0 quarter hours)	
WRD 204	TECHNICAL WRITING	
WRD 206	PROFESSIONAL WRITING	
MAT 341	STATISTICAL METHODS USING SAS (Actuarial Science majors only)	

- ¹ Strobel students take specially designated sections of all required ACC classes, including ACC 101 and ACC 102 (excluding ACC 250).
- ² Students majoring in accounting (primary or secondary) are allowed to substitute ACC 370 in place of BLW 201. Hospitality Leadership majors must take HSP 207 for the Business Law requirement; use of HSP 207 is limited to Hospitality Leadership majors. A student majoring in Hospitality Leadership and a second business major must complete both HSP 207 and BLW 201.
- ³ Finance and Finance Honors majors must take FIN 320.
- ⁴ Actuarial Science students must take MAT 151.
- ⁵ MGT 301-H is required if pursuing the Management Honors Program.
- ⁶ ACC, ECO, FIN and MIS majors and FIN minors must take FIN 310.
- ⁷ MIS majors and minors must take MIS 140. Actuarial Science majors must take CSC 241.
- ⁸ MKT majors and Sales minors must take MKT 376.
- ⁹ MGT majors with an Entrepreneurship Concentration minors must take ICS 394. Hospitality Leadership majors must take ICS 396 for the Business Capstone; use of ICS 396 is limited to Hospitality Leadership majors. A student majoring in Hospitality Leadership and a second business major must complete ICS 396 and one of ICS 394 or ICS 395.
- ¹⁰ A course taken for Global Business Perspective that is in a student's major or minor field must be completed with a minimum grade of C-.
- ¹¹ Actuarial Science majors must take MAT 341 for Professional Writing; use of MAT 341 is limited to Actuarial Science majors.

Business Ethics

All undergraduate students in the Driehaus College of Business complete a course in Business Ethics. It is recommended students take MGT 248 or PHL 248 in Philosophical Inquiry or MGT 228 or REL 228 in Religious Dimensions in the Liberal Studies Program (or University Honors Program) Requirements.

Second Majors and Minors

The addition of a second major or minor may affect the Business Core classes required for a student. Meet with an academic advisor to confirm requirements.

Math Requirements (all business majors except Actuarial Science)

- A student is expected to complete the business math sequence (MAT 135, MAT 136, and MAT 137) in the first year of study
- MAT 135 and MAT 137 are completed through Liberal Studies requirements

- MAT 135 may be replaced by one of the following: MAT 150 or MAT 160 or MAT 170
- MAT 136 may be replaced by one of the following: MAT 151 or MAT 161 or MAT 171
- MAT 135 and MAT 136 may be replaced by the following sequence: MAT 147, MAT 148, and MAT 149
- MAT 137 may be replaced by MAT 348 or MAT 351; if done, an additional Scientific Inquiry course must be added to the degree plan

Grade Minimum Requirements for Accountancy Major

A minimum grade of C- is required for the following: ACC 101, ACC 102, ACC 370 (if taken), ECO 105, ECO 106, MAT 135, MAT 136, MAT 137, and the course in Professional Writing.

Liberal Studies Requirements

Honors program requirements can be found in the individual Colleges & Schools section of the University Catalog. Select the appropriate college or school, followed by Undergraduate Academics and scroll down.

Course	Title	Hours
First Year Program		
Chicago Quarter		
LSP 110 or LSP 111	DISCOVER CHICAGO or EXPLORE CHICAGO	4
Focal Point		
LSP 112	FOCAL POINT SEMINAR	4
Writing		
WRD 103	COMPOSITION AND RHETORIC I ¹	4
WRD 104	COMPOSITION AND RHETORIC II ¹	4
Quantitative Reasoning & Technological Literacy		
Not Required		
Sophomore Year		
Multiculturalism in the US		
LSP 200	SEMINAR ON MULTICULTURALISM IN THE UNITED STATES	4
Junior Year		
Experiential Learning		
Required ²		4
Senior Year		
Capstone		
ICS 392	SENIOR SEMINAR ¹	4

¹ Students must earn C- or better in this course.

² Students majoring in Hospitality Leadership are required to complete the sequence of HSP 303 and HSP 304 in order to receive Junior Year Experiential Learning credit.

Learning Domains

Arts and Literature (AL) (<https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/arts-and-literature/>)

- 3 Courses Required

Historical Inquiry (HI) (<https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/historical-inquiry/>)

- 2 Courses Required

Philosophical Inquiry (PI) (<https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/philosophical-inquiry/>)

- 2 Courses Required¹

Religious Dimensions (RD) (<https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/religious-dimensions/>)

- 2 Courses Required¹

Scientific Inquiry (SI) (<https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/scientific-inquiry/>)

- MAT 135
or MAT 150
or MAT 160
- MAT 137
- 1 Lab or SWK Course

Social, Cultural, and Behavioral Inquiry (SCBI) (<https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/social-cultural-and-behavioral-inquiry/>)

- 1 Course Required

¹ PHL 248/MGT 248 is required in PI or REL 228/MGT 228 is required in RD.

Notes

Specified required courses within Liberal Studies may have grade minimums (e.g. C- or better). Please consult your advisor or your college and major requirements.

Courses offered in the student's primary major cannot be taken to fulfill LSP Domain requirements. If students double major, LSP Domain courses may double count for both LSP credit and the second major. Students who choose to take an experiential learning course offered by the major may count it either as a general elective or the Experiential Learning requirement.

In meeting learning domain requirements, no more than one course that is outside the student's major and is cross-listed with a course within the student's major, can be applied to count for LSP domain credit. This policy does not apply to those who are pursuing a double major or earning BFA or BM degrees.

Major Requirements

Course Requirements

In addition to ACC 101 and ACC 102, a student majoring in Accountancy is required to complete the following courses totaling at least 42.0 hours:

Course	Title	Quarter Hours
ACC 250	CAREER MANAGEMENT FOR ACCOUNTANTS	2
ACC 303	COST & MANAGERIAL ACCOUNTING	4
ACC 304	FINANCIAL REPORTING I	4
ACC 305	FINANCIAL REPORTING II	4
ACC 306	FINANCIAL REPORTING III	4
ACC 308	ADVANCED FINANCIAL ACCOUNTING	4
ACC 350	INFORMATION FOR DECISION MAKING	4

ACC 372	AUDITING I	4
ACC 374	AUDITING II	4
ACC 380	TAX TREATMENT OF INDIVIDUALS AND PROPERTY	4
ACC 383	TAX TREATMENT OF CORPORATIONS AND PARTNERSHIPS	4

¹ Students majoring in accounting (primary or secondary) are allowed to substitute ACC 370 in place of BLW 201.

Career Management Course

Students are required to complete the Career Course (250) associated with the major. Students who double major may choose the Career Course (250) associated with either major provided that hours for graduation are satisfied.

Open Electives

Open elective credit (4.0 hours) is needed to meet the minimum graduation requirement of 192 hours.

Financial Reporting Series

Students who have taken the financial accounting course, ACC 307-H taught within the finance cohort are exempt from taking the financial accounting course ACC 304.

Students who have taken the financial accounting course, ACC 309-H taught within the finance cohort are exempt from taking the financial accounting courses ACC 305 and ACC 306. A student exempt from ACC 306 due to completion of ACC 309 must take an additional Accountancy Elective to complete the hours required for the Accountancy major.

Graduation Requirements

All Accountancy (ACC) courses and any courses used toward the Accountancy major must be completed with a minimum grade of C- and with a combined GPA of 2.000 or higher.

Concentration Requirements

- Accountancy (BSB), Internal Audit Concentration (<https://catalog.depaul.edu/programs/accountancy-bsb/internal-audit-concentration/>)

Sample Schedule

Students majoring in Accountancy are encouraged to take the required courses in the following order.

Course	Title	Hours
First Year		
Fall Quarter		
ACC 101	INTRODUCTION TO ACCOUNTING I	4
Winter Quarter		
ACC 102	INTRODUCTION TO ACCOUNTING II	4
Spring Quarter		
ACC 303	COST & MANAGERIAL ACCOUNTING	4
Second Year		
Fall Quarter		
ACC 304	FINANCIAL REPORTING I	4

Winter Quarter

ACC 305	FINANCIAL REPORTING II	4
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Spring Quarter

ACC 306	FINANCIAL REPORTING III	4
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Third Year

Fall Quarter

ACC 372	AUDITING I	4
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Winter Quarter

ACC 374	AUDITING II	4
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Spring Quarter

ACC 380	TAX TREATMENT OF INDIVIDUALS AND PROPERTY	4
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Fourth Year

Fall Quarter

ACC 383	TAX TREATMENT OF CORPORATIONS AND PARTNERSHIPS	4
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Winter Quarter

ACC 308	ADVANCED FINANCIAL ACCOUNTING	4
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Spring Quarter

ACC 350	INFORMATION FOR DECISION MAKING	4
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ACC 250 may be taken by students any quarter that fits their schedule. Completion is recommended prior to third year.