The Honors Track in Economics is available to students completing the Bachelor of Arts in Economics in the College of Liberal Arts and Social Sciences. It provides the opportunity to pursue a more challenging path of meeting degree requirements. In addition to maintaining a higher GPA, this path requires the demonstration of more quantitative and writing skills than the basic requirements for the Economics major. The student successfully completing this track would graduate with departmental honors.

<table>
<thead>
<tr>
<th>Program Requirements</th>
<th>Quarter Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liberal Studies Requirements</td>
<td>80</td>
</tr>
<tr>
<td>Major Requirements</td>
<td>56</td>
</tr>
<tr>
<td>Open Electives</td>
<td>56</td>
</tr>
<tr>
<td><strong>Total hours required</strong></td>
<td><strong>192</strong></td>
</tr>
</tbody>
</table>

**Learning Outcomes**

Students will be able to:

- Define economic concepts needed to analyze issues in the popular press.
- Identify the function of key economic institutions, such as the Federal Reserve System.
- Employ an economic theory or model to analyze the impact of changes in economic variables.
- Assess the potential impact of government interventions on individuals, markets, and/or the macroeconomy.
- Gain exposure to the application of economic concepts/models in a variety of fields within economics (e.g., Labor Economics, Health Economics, Urban Economics, Development Economics, History of Economic Thought, etc.).

**College Core Requirements**

**Study in the Major Field**

The student’s course of study in the College consists of three parts: Liberal Studies, the major field, and electives. Together these three parts contribute to the liberal education of the student which is the common purpose of all study in the College. By “liberal education” the College understands not only a deep and thorough knowledge of a particular area of study but a knowledge of the diverse areas of study represented by criticism, history, the arts, the behavioral and social sciences, philosophy, religious studies, the natural science, and mathematics.

The major field program generally is built upon a set of core courses and a specialized “concentration.” The number of courses required for a major varies by department. Most students go beyond the minimum requirements, electing additional courses which both broaden and deepen their understanding of their chosen discipline.

Because no academic major program is built in isolation, students are required to pursue a number of electives of the student’s choice. The inherent flexibility of this curriculum demands that the student consult an academic advisor at each stage in the total program and at least once prior to each registration.

Students will be prompted to visit the College Office for their official graduation check early in their senior year.

**Declaration of Major, Minor and Concentration**

All students in the College are required to declare a major field prior to beginning their junior year. The student will then be assigned a faculty advisor in the major field department or program and should make an appointment to see that advisor at his or her earliest convenience.

Students must declare or change majors, minors, and concentrations, via Campus Connection. However, for the purpose of exploring the possibility of changing a major field, the student should consult an academic advisor in the Office for Academic Advising Support.

**The Modern Language Requirement (MLR)**

All students will be required to demonstrate competence in a modern language (i.e., a language other than English) equivalent to the proficiency attained from one year of college-level language study. This Modern Language Requirement (MLR) may be demonstrated by:

- placing into 104 or above on the DePaul language placement exam
- completing the last course or earning AP/IB credit for the last course in the first-year college sequence of any language (e.g. 103 for DePaul language classes)
- completing a college course or earning AP/IB credit for a college course beyond the first-year level in any language (e.g. 104 or above for DePaul language classes)
- completing the final course of a four-year sequence of the same modern language in high school*
- completing a proctored exam by BYU and passing the exam (see the Department of Modern Languages website for registration details)
- completing a proctored Written Proficiency Test (WPT) by Language Testing International (LTI) and achieving a score of Beginner High or above (see the Department of Modern Languages website for registration details)

*Students are strongly encouraged to take the DePaul language placement exam even if they have met the MLR via study of a language in high school. This will ensure continuation of language study at the proper level.

Students who complete an Inter-College Transfer (ICT) to the College will abide by the MLR in place on the effective date of the ICT, regardless of when they first matriculated at DePaul.

Students who have met the MLR and wish to pursue further work in the language may elect the “Modern Language Option” (see below).

**The Modern Language Option (MLO)**

The Modern Language Option is available to all BA students who wish to study a modern language beyond the level required by their College, and to all other undergraduate students without a modern language requirement who wish to study a language at any level.

Students selecting the MLO may substitute a sequence of three courses in the same language for three domain courses.

The three MLO substitutions must be made in three different domains, and any substitutions must be consistent with the principle that students complete at least one course in each learning domain.

MLO substitutions may not be used to replace the Scientific Inquiry—Lab or Scientific Inquiry—Science as a Way of Knowing requirement.
Students majoring in one modern language may use the Modern Language Option for study of a second language at the Intermediate level or above.

**NOTE:** Please contact your college/school regarding additional information and restrictions about the Modern Language Option.

### External Credit and Residency

A student who has been admitted to the College begins residency within the college as of the first day of classes of the term in which the student is registered. Students in residence, whether attending on a full-time or part-time basis, may not take courses away from DePaul University without the written permission of the college. Permission must be obtained in advance of registration to avoid loss of credit or residency in the college; see the LAS website for more information.

### Liberal Studies Requirements

Honors program requirements can be found in the individual Colleges & Schools section of the University Catalog. Select the appropriate college or school, followed by Undergraduate Academics and scroll down.

**Course** | **Title** | **Hours**
---|---|---
**First Year Program**
**Chicago Quarter**
LSP 110 or LSP 111 | DISCOVER CHICAGO or EXPLORE CHICAGO | 4
**Focal Point**
LSP 112 | FOCAL POINT SEMINAR | 4
**Writing**
WRD 103 | COMPOSITION AND RHETORIC I | 4
WRD 104 | COMPOSITION AND RHETORIC II | 4
**Quantitative Reasoning & Technological Literacy**
Not Required
**Sophomore Year**
**Multiculturalism in the US**
LSP 200 | SEMINAR ON MULTICULTURALISM IN THE UNITED STATES | 4
**Junior Year**
**Experiential Learning**
Required | 4
**Senior Year**
**Capstone**
ECO 395 | CAPSTONE SEMINAR IN ECONOMICS | 4

1. Students must earn a C- or better in this course.
2. A student whose only major is Economics is required to complete the Capstone offered by the Economics Department. A student who is double majoring (or pursuing dual degrees) with the primary major (or primary degree) in Economics may substitute the Capstone of the secondary major or degree. An Economics major in the University Honors Program shall take only the University Honors Capstone, not both the Honors Capstone and the Economics Capstone.

### Learning Domains

**Arts and Literature (AL)** ([https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/arts-and-literature/](https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/arts-and-literature/))
- 3 Courses Required

**Historical Inquiry (HI)** ([https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/historical-inquiry/](https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/historical-inquiry/))
- 2 Courses Required

- 2 Courses Required

- 2 Courses Required

- 3 Courses Required
  - [1 SWK Course, 1 Lab Course, and 1 Additional Course - MAT 135 recommended]

- 1 Course Required

### Notes

Courses offered in the student’s primary major cannot be taken to fulfill LSP Domain requirements. If students double major, LSP Domain courses may double count for both LSP credit and the second major. Students who choose to take an experiential learning course offered by the major may count it either as a general elective or the Experiential Learning requirement.

In meeting learning domain requirements, no more than one course that is outside the student’s major and is cross-listed with a course within the student’s major, can be applied to count for LSP domain credit. This policy does not apply to those who are pursuing a double major or earning BFA or BM degrees.

### Major Requirements

**Invitation**

Economics majors will be invited each term to participate in the Honors Track if they meet the following criteria:

- Have declared Economics as their major (or second major).
- Have completed ECO 305 and ECO 306 with a minimum grade of B- in each course.
- Have a minimum grade point average (GPA) of 3.300 in all economics courses taken at DePaul.
### Course Requirements

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Quarter Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECO 105</td>
<td>PRINCIPLES OF MICROECONOMICS</td>
<td>4</td>
</tr>
<tr>
<td>ECO 106</td>
<td>PRINCIPLES OF MACROECONOMICS</td>
<td>4</td>
</tr>
<tr>
<td>ECO 305</td>
<td>INTERMEDIATE MICROECONOMICS (Minimum grade of B-)</td>
<td>4</td>
</tr>
<tr>
<td>ECO 306</td>
<td>INTERMEDIATE MACROECONOMICS (Minimum grade of B-)</td>
<td>4</td>
</tr>
<tr>
<td>ECO 375</td>
<td>INTRODUCTION TO ECONOMETRICS (Minimum grade of B-)</td>
<td>4</td>
</tr>
</tbody>
</table>

Select one advanced economics elective. Students must earn a minimum grade of B-. Current courses meeting this requirement are:

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECO 313</td>
<td>MARKET STRUCTURE AND REGULATION OF BUSINESS</td>
</tr>
<tr>
<td>ECO 314</td>
<td>ECONOMICS OF THE PUBLIC SECTOR</td>
</tr>
<tr>
<td>ECO 340</td>
<td>DEVELOPMENT OF ECONOMIC THOUGHT</td>
</tr>
<tr>
<td>ECO 341</td>
<td>BEHAVIORAL ECONOMICS</td>
</tr>
<tr>
<td>ECO 359</td>
<td>DEVELOPMENT ECONOMICS</td>
</tr>
<tr>
<td>ECO 376</td>
<td>TIME SERIES ANALYSIS</td>
</tr>
<tr>
<td>ECO 379</td>
<td>GAME THEORY</td>
</tr>
</tbody>
</table>

Any other ECO course that carries a prerequisite of ECO 305, ECO 306 or ECO 375.

Select six additional 300-level or higher Economics courses: 24

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Quarter Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAT 135</td>
<td>BUSINESS CALCULUS I (taken as a Scientific Inquiry domain course)</td>
<td>4</td>
</tr>
<tr>
<td>MAT 136</td>
<td>BUSINESS CALCULUS II</td>
<td>4</td>
</tr>
<tr>
<td>MAT 137</td>
<td>BUSINESS STATISTICS (or an equivalent statistics course approved by an Economics advisor)</td>
<td>4</td>
</tr>
</tbody>
</table>

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1. Advanced economics elective (an ECO course that carries a prerequisite of ECO 305, ECO 306, or ECO 375). This requirement must be satisfied with a course taken at DePaul.

MAT 150 and MAT 151 may be substituted for MAT 135 & MAT 136.

### Degree Requirements

- Honors Track students must maintain a minimum GPA of 3.300 (B+ average) in all economics courses taken at DePaul.
- Honors Track students must submit a paper written for any economics class that meets the following criteria:
  a. the student earned a B+ or better on the paper;
  b. the paper contained a literature review based on at least 5 sources; and
  c. the paper was at least 10 pages OR used econometrics.
  d. the paper was sole-authored
     - This requirement must be satisfied using a paper from a course taken at DePaul. Students should contact the Director of the Undergraduate Economics Program for submission guidelines.