FINANCE (BSB)

DePaul’s Finance program will provide you with a solid foundation in financial management and an understanding of public and private financial processes, financial markets, analysis and investments.

As a Finance major, you will take courses in:

- Corporate finance
- Financial statements analysis
- Investment theory and practice
- Money and banking
- Quantitative reasoning
- Risk management

You will also take multiple elective courses. Depending on your career goals, you may take a series of courses that focus on one of the following areas:

- Banking and financial services
- Corporate financial management
- Investment analysis/ management
- Risk management

DePaul’s Driehaus College of Business is located in downtown Chicago, in the heart of the city’s financial district, providing you with countless opportunities to intern and work professionally with leading companies in the business industry. You are encouraged to complete an internship with a Chicago-area business during the summer preceding either your junior or senior year.

Program Requirements

<table>
<thead>
<tr>
<th>Program Requirements</th>
<th>Quarter Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business Core Requirements</td>
<td>66</td>
</tr>
<tr>
<td>Liberal Studies Requirements</td>
<td>80</td>
</tr>
<tr>
<td>Major Requirements</td>
<td>32</td>
</tr>
<tr>
<td>Open Electives</td>
<td>14</td>
</tr>
<tr>
<td>Total hours required</td>
<td>192</td>
</tr>
</tbody>
</table>

Learning Outcomes

Core Outcomes

Students will be able to:

- Use analytical and reflective skills in decision making.
- Communicate effectively both orally and in writing.
- Recognize legal and ethical issues confronting them.
- Contribute to the performance of a group within a business setting.
- Know the differences among global economies, institutions, business practices and cultures.
- Acquire knowledge of the functional areas of business and the interrelationships among the functional areas within a business.

Program Specific Outcomes

Students will be able to:

- Understand financial theory and how it can be applied to financial decision making.
- Develop appropriate cash flows and discount rate analysis of projects, and financial instruments (e.g. bonds and stocks).
- Apply and interpret the appropriate risk measures (e.g. beta, standard deviation) to situations under uncertainty.
- Understand the role of agents and impact of governance.
- Understand the structure of the financial markets and the roles of institutions in those markets.
- Understand the flow of funds in the private and public markets.
- Know the determinants of the cost of funds.
- Understand how derivative instruments work and can be used for risk management.

College Core Requirements

Business Core Requirements

All undergraduate students in the Driehaus College of Business complete foundational courses in the areas of accountancy, mathematics, economics, business law, finance, management, management information systems/computer science, and marketing.

Course Requirements

For a student to complete the Bachelor of Science in Business, the following Business Core courses totaling at least 66.0 hours are required:

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Quarter Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACC 101</td>
<td>INTRODUCTION TO ACCOUNTING I 1</td>
<td>4</td>
</tr>
<tr>
<td>ACC 102</td>
<td>INTRODUCTION TO ACCOUNTING II 1</td>
<td>4</td>
</tr>
<tr>
<td>BLW 201</td>
<td>LEGAL &amp; ETHICAL ASPECTS IN THE BUSINESS ENVIRONMENT 2</td>
<td>4</td>
</tr>
<tr>
<td>ECO 105</td>
<td>PRINCIPLES OF MICROECONOMICS</td>
<td>4</td>
</tr>
<tr>
<td>ECO 106</td>
<td>PRINCIPLES OF MACROECONOMICS</td>
<td>4</td>
</tr>
<tr>
<td>ECO 315</td>
<td>INTRODUCTION TO MONEY AND BANKING 3</td>
<td>4</td>
</tr>
<tr>
<td>or FIN 320</td>
<td>MONEY AND BANKING</td>
<td></td>
</tr>
<tr>
<td>MAT 136</td>
<td>BUSINESS CALCULUS II 4</td>
<td>4</td>
</tr>
<tr>
<td>or MAT 151</td>
<td>CALCULUS II</td>
<td></td>
</tr>
<tr>
<td>MGT 300</td>
<td>PRINCIPLES OF MANAGEMENT</td>
<td>4</td>
</tr>
<tr>
<td>MGT 301</td>
<td>PRINCIPLES OF OPERATIONS MANAGEMENT 5</td>
<td>4</td>
</tr>
<tr>
<td>MKT 301</td>
<td>PRINCIPLES OF MARKETING</td>
<td>4</td>
</tr>
<tr>
<td>MKT 310</td>
<td>CONSUMER BEHAVIOR</td>
<td>4</td>
</tr>
<tr>
<td>Finance 6</td>
<td>Select one of the following:</td>
<td>4</td>
</tr>
<tr>
<td>FIN 300</td>
<td>FOUNDATIONS OF FINANCE</td>
<td></td>
</tr>
<tr>
<td>FIN 310</td>
<td>INTRODUCTION TO FINANCE</td>
<td></td>
</tr>
<tr>
<td>Computer Science or MIS 7</td>
<td>Select one of the following:</td>
<td>4</td>
</tr>
<tr>
<td>CSC 241</td>
<td>INTRODUCTION TO COMPUTER SCIENCE I</td>
<td></td>
</tr>
<tr>
<td>MIS 140</td>
<td>INTRODUCTION TO BUSINESS TECHNOLOGY AND DECISION MAKING</td>
<td></td>
</tr>
<tr>
<td>Communication 8</td>
<td>Select one of the following:</td>
<td>4</td>
</tr>
<tr>
<td>MKT 376</td>
<td>EFFECTIVE BUSINESS COMMUNICATION</td>
<td></td>
</tr>
<tr>
<td>ORGC 201</td>
<td>BUSINESS AND PROFESSIONAL COMMUNICATION</td>
<td></td>
</tr>
<tr>
<td>Business Capstone 9</td>
<td>Select one of the following:</td>
<td>4</td>
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College Core Requirements

Business Core Requirements

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<tr>
<td>Business Capstone 9</td>
<td>Select one of the following:</td>
<td>4</td>
</tr>
</tbody>
</table>
Select one of the following:  
ICS 394  ENTREPRENEURSHIP STRATEGY  
ICS 395  MANAGEMENT STRATEGY  
ICS 396  HOSPITALITY STRATEGY (Hospitality majors only)

Global Business Perspective  
Select 4.0 hours of the following: 4 
ECO 316  EUROPEAN ECONOMIC HISTORY  
ECO 330  RADICAL RESPONSES TO CAPITALISM  
ECO 333  TOPICS IN GLOBAL ECONOMIES  
ECO 334  UNDERSTANDING CHINA'S ECONOMY  
ECO 360  ECONOMICS OF LOW-INCOME COUNTRIES  
ECO 361  INTERNATIONAL TRADE  
ECO 362  INTERNATIONAL MONETARY ECONOMICS  
ECO 363  ECONOMICS OF THE EUROPEAN UNION  
FIN 340  INTERNATIONAL FINANCE  
FIN 355  GLOBAL IPOs & VENTURE CAPITAL  
FIN 394  APPLIED INTERNATIONAL PORTFOLIO MANAGEMENT (2.0 quarter hours)  
ICS 350  INTERNATIONAL BUSINESS SEMINAR  
MGT 354  GLOBAL HUMAN RESOURCE MANAGEMENT  
MGT 357  INTERNATIONAL BUSINESS  
MKT 340  MARKETING ACROSS CULTURES: A CULTURAL PERSPECTIVE ON MULTICULTURAL MARKETS  
MKT 358  MARKETING IN A GLOBAL ENVIRONMENT  
MKT 360  INTERNATIONAL MARKETING  
SOC 217  WORK IN A GLOBALIZED WORLD  

A course taken as part of a term-long study abroad program  

Professional Writing  
Select one of the following: 2-4  
WRD 202  PROFESSIONAL WRITING FOR BUSINESS (2.0 quarter hours)  
WRD 204  TECHNICAL WRITING  
WRD 206  PROFESSIONAL WRITING  
MAT 341  STATISTICAL METHODS USING SAS (Actuarial Science majors only)

1 Strobel students take specially designated sections of all required ACC classes, including ACC 101 and ACC 102 (excluding ACC 250).
2 Students majoring in accounting (primary or secondary) are allowed to substitute ACC 370 in place of BLW 201. Hospitality Leadership majors must take HSP 207 for the Business Law requirement; use of HSP 207 is limited to Hospitality Leadership majors. A student majoring in Hospitality Leadership and a second business major must complete both HSP 207 and BLW 201.
3 Finance and Finance Honors majors must take FIN 320.
4 Actuarial Science students must take MAT 151.
5 MGT 301-H is required if pursuing the Management Honors Program.
6 ACC, ECO, FIN and MIS majors and FIN minors must take FIN 310.
7 MIS majors and minors must take MIS 140.
8 MKT majors and Sales minors must take MKT 376.
9 MGT majors with an Entrepreneurship Concentration minors must take ICS 394.
10 Hospitality Leadership majors must take ICS 396 for the Business Capstone; use of ICS 396 is limited to Hospitality Leadership majors. A student majoring in Hospitality Leadership and a second business major must complete ICS 396 and one of ICS 394 or ICS 395.
11 A course taken for Global Business Perspective that is in a student's major or minor field must be completed with a minimum grade of C-. Actuarial Science majors must take MAT 341 for Professional Writing; use of MAT 341 is limited to Actuarial Science majors.

Business Ethics  
All undergraduate students in the Driehaus College of Business complete a course in Business Ethics. It is recommended students take MGT 248 or PHL 248 in Philosophical Inquiry or MGT 228 or REL 228 in Religious Dimensions in the Liberal Studies Program (or University Honors Program) Requirements.

Second Majors and Minors  
The addition of a second major or minor may affect the Business Core classes required for a student. Meet with an academic advisor to confirm requirements.

Math Requirements (all business majors except Actuarial Science)  
• A student is expected to complete the business math sequence (MAT 135, MAT 136, and MAT 137) in the first year of study  
• MAT 135 and MAT 137 are completed through Liberal Studies requirements  
• MAT 135 may be replaced by one of the following: MAT 150 or MAT 160 or MAT 170  
• MAT 136 may be replaced by one of the following: MAT 151 or MAT 161 or MAT 171  
• MAT 135 and MAT 136 may be replaced by the following sequence: MAT 147, MAT 148, and MAT 149  
• MAT 137 may be replaced by MAT 348 or MAT 351; if done, an additional Scientific Inquiry course must be added to the degree plan

Global Business Perspective  
If a FIN course is shared between Global Business Perspective and the Finance major, additional hours of Open Elective credit are required.

Grade Minimum Requirements for Finance Major  
A minimum grade of C- is required for the following: ACC 101, ACC 102, ECO 105, ECO 106, FIN 310, FIN 320, MAT 135, MAT 136, MAT 137, the course used for Professional Writing, and any FIN course used for Global Business Perspective.

Liberal Studies Requirements  
Honors program requirements can be found in the individual Colleges & Schools section of the University Catalog. Select the appropriate college or school, followed by Undergraduate Academics and scroll down.

Course  
First Year Program  
Chicago Quarter  
LSP 110  DISCOVER CHICAGO  
LSP 111  or EXPLORE CHICAGO
Focal Point
LSP 112 FOCAL POINT SEMINAR 4

Writing
WRD 103 COMPOSITION AND RHETORIC I 4
WRD 104 COMPOSITION AND RHETORIC II 4

Quantitative Reasoning & Technological Literacy
Not Required

Sophomore Year
Multiculturalism in the US
LSP 200 SEMINAR ON MULTICULTURALISM IN THE UNITED STATES 4

Junior Year
Experiential Learning
Required 2 4

Senior Year
Capstone
ICS 392 SENIOR SEMINAR 1 4

1 Students must earn a C- or better in this course.
2 Students majoring in Hospitality Leadership are required to complete the sequence of HSP 303 and HSP 304 in order to receive Junior Year Experiential Learning credit.

Learning Domains
Arts and Literature (AL) (https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/arts-and-literature/)
  • 3 AL Courses Required

Historical Inquiry (HI) (https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/historical-inquiry/)
  • 2 HI Courses Required

Philosophical Inquiry (PI) (https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/philosophical-inquiry/)
  • 2 PI Courses Required

Religious Dimensions (RD) (https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/religious-dimensions/)
  • 2 RD Courses Required

Scientific Inquiry (SI) (https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/scientific-inquiry/)
  • MAT 135
  or MAT 150
  or MAT 160
  • MAT 137
  • 1 Lab or SWK Course

Social, Cultural, and Behavioral Inquiry (SCBI) (https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/social-cultural-and-behavioral-inquiry/)
  • 1 SCBI Course Required

Major Requirements
Course Requirements
In addition to FIN 310 and FIN 320, a student majoring in Finance is required to complete the following courses totaling at least 32.0 hours:

Course | Title | Quarter Hours
--- | --- | ---
ACC 304 | FINANCIAL REPORTING I | 4
FIN 202 | QUANTITATIVE REASONING | 2
FIN 250 | CAREER EXPLORATION & PROFESSIONAL DEVELOPMENT | 2
FIN 311 | CORPORATE FINANCE | 4
FIN 330 | INVESTMENTS: THEORY & PRACTICE | 4
FIN 333 | FINANCIAL STATEMENTS ANALYSIS | 4
FIN 380 | CASES IN FINANCIAL DECISION MAKING | 4

Select two elective courses from the following: 8

FIN 313 | INVESTMENT BANKING | 
FIN 323 | COMMERCIAL BANKING | 
FIN 335 | PORTFOLIO MANAGEMENT | 
FIN 336 | PRINCIPLES OF STOCK PICKING | 
FIN 340 | INTERNATIONAL FINANCE | 
FIN 355 | GLOBAL IPOs & VENTURE CAPITAL | 
FIN 360 | IPOs & VENTURE CAPITAL | 
FIN 362 | ENTERPRISE RISK MANAGEMENT | 
FIN 363 | DERIVATIVES: PRICING & APPLICATIONS | 
FIN 366 | FINANCIAL MODELING | 
FIN 381 | BEHAVIORAL FINANCE | 
FIN 393 | FINANCE INTERNSHIP (see note below) | 
FIN 394 | APPLIED INTERNATIONAL PORTFOLIO MANAGEMENT (2.0 quarter hours) | 
FIN 395 | INVESTMENT SEMINAR (2.0 quarter hours) | 
FIN 398 | SPECIAL TOPICS (multiple topics may be used) | 
FIN 399 | INDEPENDENT STUDY | 
RE 350 | REAL ESTATE ANALYSIS 1 | 

1 PHL 248 / MGT 248 is required in PI or REL 228 / MGT 228 is required in RD.

Notes
Specified required courses within Liberal Studies may have grade minimums (e.g. C- or better). Please consult your advisor or your college and major requirements.

Courses offered in the student’s primary major cannot be taken to fulfill LSP Domain requirements. If students double major, LSP Domain courses may double count for both LSP credit and the second major. Students who choose to take an experiential learning course offered by the major may count it either as a general elective or the Experiential Learning requirement.

In meeting learning domain requirements, no more than one course that is outside the student’s major and is cross-listed with a course within the student’s major, can be applied to count for LSP domain credit. This policy does not apply to those who are pursuing a double major or earning BFA or BM degrees.
1. RE 350 and FIN 350 are cross listed and may only be completed once for credit.

FIN 300 may not be used towards the major.

The Department of Finance enforces all course prerequisites; exceptions will not be made.

Note: FIN 394 and FIN 395 are 2.0 credit hour courses. Students must complete 4.0 credit hours of either the FIN 394 or FIN 395 sequences in order to earn Finance Elective credit. Two hour FIN 398 courses will not satisfy Finance Electives.

FIN 380 is a capstone course. It is recommended that students take this course after the completion of all required finance courses.

Students are encouraged to seek an internship with a Chicago-area business during the summer preceding either their junior or senior year.

Open Electives
Open elective credit (14.0 hours) is needed to meet the minimum graduation requirement of 192 hours.

Global Business Perspective
If a FIN course is shared between Global Business Perspective and the Finance major, additional hours of Open Elective credit are required. Any FIN course used toward Global Business Perspective must be passed with C- or higher.

Career Management Course
Students are required to complete the Career Course (250) associated with the major. Students who double major may choose the Career Course (250) associated with either major provided that hours for graduation are satisfied.

Experiential Learning
If FIN 393 is completed in the Finance major consult with academic advisor regarding options for Experiential Learning.

Combined Bachelor’s + Master’s Program Participants
Students admitted to the Finance Combined Bachelor’s + Master’s program may apply up to three approved graduate course(s) towards undergraduate Finance major or major electives. If a student takes FIN 524 it will replace FIN 333 in the finance major requirements.

Graduation Requirements
All Finance (FIN) courses and any courses used toward the Finance major must be completed with a minimum grade of C- and with a combined GPA of 2.000 or higher.

Curricular Specializations
The Department offers four recommendations for students who would like to focus their studies on one area of expertise. These areas are optional; no curricular specialization is required for the major.

### Banking

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Quarter Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>FIN 313</td>
<td>INVESTMENT BANKING</td>
<td></td>
</tr>
<tr>
<td>FIN 323</td>
<td>COMMERCIAL BANKING</td>
<td></td>
</tr>
<tr>
<td>FIN 333</td>
<td>FINANCIAL STATEMENTS ANALYSIS</td>
<td></td>
</tr>
</tbody>
</table>

### Corporate Finance

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Quarter Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>FIN 360</td>
<td>IPOs &amp; VENTURE CAPITAL</td>
<td></td>
</tr>
<tr>
<td>FIN 362</td>
<td>ENTERPRISE RISK MANAGEMENT</td>
<td></td>
</tr>
<tr>
<td>FIN 366</td>
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</table>

### Risk Management

<table>
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<tr>
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<tbody>
<tr>
<td>FIN 333</td>
<td>FINANCIAL STATEMENTS ANALYSIS</td>
<td></td>
</tr>
<tr>
<td>FIN 335</td>
<td>PORTFOLIO MANAGEMENT</td>
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### Investment/Financial Analysis

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<tr>
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<tbody>
<tr>
<td>FIN 333</td>
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