

REAL ESTATE (BSB)

The undergraduate division of the Department of Real Estate provides a curriculum which enables all students in the Driehaus College of Business to work and excel in the real estate community at the local and national levels, and to adapt to future changes in the industry. It provides a strong foundation for students with career goals in real estate as the demand for qualified professionals in all areas of the industry continues to escalate with changing economic factors that drive the real estate market. Competence in real estate today, and the future, requires an understanding of a wide variety of professional disciplines and their interactions. As a result, the program reaches across academic boundaries of departments and colleges to provide a truly interdisciplinary degree housed within the college. The DePaul real estate major requires finance and real estate law courses, and provides choices in economics, architecture history, public service management, geography, sociology, history and anthropology.

Students who complete the program will:

- Develop a comprehensive body of knowledge that will strengthen financial and analytical skills, including risk analysis, portfolio construction and management, cash flow analysis, and investment strategy
- Understand the organizational structure of financial institutions and the impact of capital markets on real estate
- Understand the basic laws and regulations governing land use and real estate decisions
- Be able to clearly articulate a site development strategy to all parties and agencies
- Understand the historical development of real estate and its impact on present and future development patterns
- Understand how architectural and urban history provide insights into real estate analysis and valuation

Employment opportunities exist everywhere across the spectrum: ownership, brokerage, appraisal, design, insurance, inspection, leasing, management, and construction are a few. Property sectors include office, industrial, multi-family, retail, and hospitality and entertainment. Expanding the definition of real estate to consider the financial services side of real estate yields an additional list of career opportunities (mortgage lenders, mortgage brokers, underwriters, services, researchers, and others). The Real Estate Center assists students in finding employment in many of these diverse areas and industries in the associated supporting professions.

Program Requirements	Quarter Hours
Business Core Requirements	60
Liberal Studies Requirements	72
Major Requirements	34
Open Electives	26
Total hours required	192

Learning Outcomes

Core Outcomes

Students will be able to:

- Use analytical and reflective skills in decision-making.
- Communicate effectively both orally and in writing.

- Recognize legal and ethical issues confronting them.
- Contribute to the performance of a group within a business setting.
- Know the differences among global economies, institutions, business practices and cultures.
- Acquire knowledge of the functional areas of business and the interrelationships among the functional areas within a business.

Program Specific Outcomes

Students will be able to:

- Evaluate direct real estate investment-debt and equity.
- Evaluate real estate securities-debt and equity
- Understand impact of financial criteria on decision-making.
- Explain the basic laws and regulations governing land use and real estate decisions.

College Core Requirements

Business Core Requirements

All undergraduate students in the Driehaus College of Business complete foundational courses in the areas of accountancy, economics, finance, management, and marketing. The core curriculum also includes courses that emphasize the increasingly quantitative and technological nature of business, the importance of the entrepreneurial mindset, and how students can use their business education to address important social challenges.

Course Requirements

For a student to complete the Bachelor of Science in Business, the following Business Core courses totaling at least 60.0 hours are required:

Course	Title	Quarter Hours
Business Core Courses		
ACC 101	INTRODUCTION TO ACCOUNTING I ¹	4
ACC 102	INTRODUCTION TO ACCOUNTING II ¹	4
BUS 101	INTRODUCTION TO DRIEHAUS: BUSINESS FUNDAMENTALS AND THE ENTREPRENEURIAL MINDSET	4
BUS 102	BUSINESS ANALYTICS	4
BUS 103	BUSINESS FOR SOCIAL GOOD	4
ECO 105	PRINCIPLES OF MICROECONOMICS	4
ECO 106	PRINCIPLES OF MACROECONOMICS	4
FIN 310	INTRODUCTION TO FINANCE	4
MAT 137	BUSINESS STATISTICS	4
MGT 300	PRINCIPLES OF MANAGEMENT	4
MGT 301	PRINCIPLES OF OPERATIONS MANAGEMENT	4
MKT 301	PRINCIPLES OF MARKETING	4
Business Technology ²		
Select one of the following:		4
BUS 202	BUSINESS TECHNOLOGY	
CSC 241	INTRODUCTION TO COMPUTER SCIENCE I	
MIS 360	SYSTEMS ANALYSIS AND DESIGN	
Business Communication ³		
Select one of the following:		4
MKT 276	EFFECTIVE BUSINESS COMMUNICATION	

CMNS 201 BUSINESS AND PROFESSIONAL COMMUNICATION

Global Business Perspective ⁴

Select one of the following:

4

ECO 316	EUROPEAN ECONOMIC HISTORY
ECO 330	RADICAL RESPONSES TO CAPITALISM
ECO 333	TOPICS IN GLOBAL ECONOMIES
ECO 334	UNDERSTANDING CHINA'S ECONOMY
ECO 360	ECONOMICS OF LOW-INCOME COUNTRIES
ECO 361	INTERNATIONAL TRADE
ECO 362	INTERNATIONAL MONETARY ECONOMICS
ECO 363	ECONOMICS OF THE EUROPEAN UNION
FIN 340	INTERNATIONAL FINANCE
FIN 355	GLOBAL IPOs & VENTURE CAPITAL
IB 350	INTERNATIONAL BUSINESS SEMINAR
MGT 354	GLOBAL HUMAN RESOURCE MANAGEMENT
MGT 357	INTERNATIONAL BUSINESS
MKT 340	MARKETING ACROSS CULTURES: A CULTURAL PERSPECTIVE ON MULTICULTURAL MARKETS
MKT 358	MARKETING IN A GLOBAL ENVIRONMENT
MKT 360	INTERNATIONAL MARKETING
SOC 217	WORK IN A GLOBALIZED WORLD

A course taken as part of a term-long study abroad program

¹ Strobel students take specially designated sections of all required ACC classes, including ACC 101 and ACC 102 (excluding ACC 250, ACC 300, ACC 301).

² Actuarial Science and Economic Data Analytics majors must take CSC 241.

MIS majors must take MIS 360.

³ MKT majors and Sales minors must take MKT 276.

⁴ A course taken for Global Business Perspective that is in a student's major or minor field must be completed with a minimum grade of C-.

Business Core Timeline

- BUS 101, BUS 102 and BUS 103 are intended to be completed by students during their first year of enrollment in the college.
- Business core requirements may be prerequisites to other courses.
- Planning is essential to a student's graduation timeline.
- Academic advisors work with students to co-create customized degree completion plans and assist with balancing course load.

Business Ethics

All undergraduate students in the Driehaus College of Business complete a course in Business Ethics. It is recommended students take MGT 248 or PHL 248 in Philosophical Inquiry or MGT 228 or REL 228 in Religious Dimensions in the Liberal Studies Program (or University Honors Program) Requirements.

Second Majors and Minors

The addition of a second major or minor may affect the Business Core classes required for a student. Meet with an academic advisor to confirm requirements.

Business Technology requirement for all business majors (except Management Information Systems majors)

- Business Technology requirement may be replaced by CSC 243.

Math requirement for all business majors (except Actuarial Science majors)

- MAT 137 may be replaced by MAT 348 or MAT 351.

Grade Minimum Requirements for Real Estate Major

A minimum grade of C- is required for the following: ACC 101, ACC 102, BUS 101, BUS 102, BUS 103, BUS 202, ECO 105, ECO 106, and MAT 137.

Liberal Studies Requirements

Honors program requirements can be found in the individual Colleges & Schools section of the University Catalog. Select the appropriate college or school, followed by Undergraduate Academics and scroll down.

First Year Program

Hours

Chicago Quarter

LSP 110	DISCOVER CHICAGO	4
or LSP 111	or EXPLORE CHICAGO	

Focal Point

LSP 112	FOCAL POINT SEMINAR	4
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Writing

WRD 103	COMPOSITION AND RHETORIC I ¹	4
WRD 104	COMPOSITION AND RHETORIC II ¹	4

Quantitative Reasoning

Not Required

Sophomore Year

Race, Power, and Resistance

LSP 200	SEMINAR ON RACE, POWER, AND RESISTANCE	4
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Junior Year

Experiential Learning

Required		4
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Senior Year

BUS 392	SENIOR SEMINAR ¹	4
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¹ Students must earn C- or better in this course.

Learning Domains

Arts and Literature (AL) (<https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/arts-and-literature/>)

- 3 AL Courses Required

Historical Inquiry (HI) (<https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/historical-inquiry/>)

- 2 HI Courses Required

Math and Computing (MC) (<https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/math-and-computing/>)

- Not Required

Philosophical Inquiry (PI) (<https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/philosophical-inquiry/>)

- 2 PI Courses Required¹

Religious Dimensions (RD) (<https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/religious-dimensions/>)

- 2 RD courses required¹

Scientific Inquiry (SI) (<https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/scientific-inquiry/>)

- 1 Lab Course Required

Social, Cultural, and Behavioral Inquiry (SCBI) (<https://catalog.depaul.edu/undergraduate-core/liberal-studies-program/liberal-studies-learning-domains/social-cultural-and-behavioral-inquiry/>)

- 1 SCBI Course Required

¹ PHL 248 / MGT 248 is required in PI or REL 228 / MGT 228 is required in RD.

Notes

Specified required courses within Liberal Studies may have grade minimums (e.g. C- or better). Please consult your advisor or your college and major requirements.

Courses offered in the student's primary major cannot be taken to fulfill LSP Domain requirements. If students double major, LSP Domain courses may double count for both LSP credit and the second major. Students who choose to take an experiential learning course offered by the major may count it either as a general elective or the Experiential Learning requirement.

In meeting learning domain requirements, no more than one course that is outside the student's major and is cross-listed with a course within the student's major, can be applied to count for LSP domain credit. This policy does not apply to those who are pursuing a double major or earning BFA or BM degrees.

Major Requirements

Course Requirements

A student majoring in Real Estate is required to complete the following courses totaling at least 34.0 hours:

Nine required courses:

Course	Title	Quarter Hours
FIN 315	DATA ANALYTICS IN FINANCE	4
RE 250	CAREER MANAGEMENT FOR REAL ESTATE PROFESSIONALS	2
RE 300	REAL ESTATE LAW	4
RE 320	URBAN PLANNING AND PUBLIC POLICY	4

RE 325	PROJECT MANAGEMENT: DESIGN & CONSTRUCTION	4
RE 350	REAL ESTATE ANALYSIS	4
RE 352	REAL ESTATE FINANCE	4
RE 353	REAL ESTATE INVESTMENT	4
RE 354	REAL ESTATE VALUATION	4

The department enforces all course prerequisites, without exception.

Students are encouraged to seek an internship with a Chicago-area business during the summer preceding either their junior or senior year, but the Real Estate major does not offer or accept a for-credit internship course.

Career Management Course

Students are required to complete the Career Course (250) associated with the major. Students who double major may choose the Career Course (250) associated with either major provided that hours for graduation are satisfied. Students should take the Career Course as soon as possible.

Open Electives

Open elective credit (26.0 hours) is needed to meet the minimum graduation requirement of 192 hours.

Combined Bachelor's + Master's Program Participants

Students admitted to the Real Estate Combined Bachelor's + Master's program may apply up to three approved graduate course(s) towards undergraduate Real Estate major.

- RE 520 (<https://catalog.depaul.edu/search/?P=RE%20520>) URBAN PLANNING AND PUBLIC POLICY replaces RE 320 (<https://catalog.depaul.edu/search/?P=RE%20320>) URBAN PLANNING AND PUBLIC POLICY
- RE 521 (<https://catalog.depaul.edu/search/?P=RE%20521>) LEGAL ISSUES IN REAL ESTATE replaces RE 300 (<https://catalog.depaul.edu/search/?P=RE%20300>) REAL ESTATE LAW
- RE 525 (<https://catalog.depaul.edu/search/?P=RE%20525>) PROJECT MANAGEMENT: DESIGN AND CONSTRUCTION replaces RE 325 (<https://catalog.depaul.edu/search/?P=RE%20325>) PROJECT MANAGEMENT: DESIGN & CONSTRUCTION

Graduation Requirements

All Real Estate (RE) courses and any courses used toward the Real Estate major must be completed with a minimum grade of C- and with a combined GPA of 2.000 or higher.

Recommended Courses

Students majoring in real estate are encouraged to complete courses from the list below to further explore topics relevant to real estate. These courses are approved for use in the Liberal Studies Program Learning Domains as indicated. Courses from this list are not approved for use as Real Estate Electives in the major or minor.

Arts and Literature

Course	Title	Quarter Hours
HAA 280	PREMODERN ARCHITECTURE: ANCIENT SOCIETIES TO THE ENLIGHTENMENT	
HAA 281	MODERN ARCHITECTURE	

Historical Inquiry

Course	Title	Quarter Hours
ECO 340	DEVELOPMENT OF ECONOMIC THOUGHT	
GEO 233	COMPARATIVE URBANISM	
HST 240	HISTORY OF CHICAGO	

Philosophical Inquiry

Course	Title	Quarter Hours
MGT 248	BUSINESS ETHICS (also counts for Business Ethics requirement)	
PHL 235	ENVIRONMENTAL PHILOSOPHY	
PHL 236	PHILOSOPHY AND THE CITY	
PHL 241	ETHICS AND PUBLIC POLICY	

Religious Dimensions

Course	Title	Quarter Hours
MGT 228	BUSINESS, ETHICS, AND SOCIETY	
REL 227	RELIGIOUS ETHICS AND PROFESSIONAL LIFE	

Scientific Inquiry

Course	Title	Quarter Hours
ANT 120	SCIENCE OF ARCHAEOLOGY	
ENV 102	INTRO TO ENVIRONMENTAL SCIENCE WITH LAB	

Social, Cultural, and Behavioral Inquiry

Course	Title	Quarter Hours
GEO 103	URBANIZATION	
PPS 301	PUBLIC POLICY AND POLITICS	
PSC 223	URBAN POLITICS	